

# Butwal Power Company Ltd

Buddha Nagar, Kathmandu, Nepal



## UNAUDITED FINANCIAL STATEMENTS FOR THE FOURTH QUARTER, FISCAL YEAR 2068/69 ENDED 31ST ASHADH 2069 (15 JULY 2012)

(Rs. In thousand unless specified)

S.N.	Balance Sheet	Upto the period of 4th Qtr.		Upto the period of 3rd Qtr.
		Report as of 31st Ashadh 2069(Current Quarter)	Audited Report as of 32nd Ashadh 2068(Last Year)	Report as of 30th Chaitra 2068(Previous Quarter)
<b>1</b>	<b>Sources of Fund</b>	<b>3,608,306</b>	<b>2,829,054</b>	<b>2,913,498</b>
1.1	Paid up Share Capital	1,015,269	1,015,269	1,015,269
1.2	Reserve & Surplus	1,796,738	1,489,488	1,540,534
1.3	Grant Aid in Reserve	222,181	206,186	214,057
1.4	Long Term Loan	574,118	118,111	143,638
<b>2</b>	<b>Application of Fund</b>	<b>3,608,306</b>	<b>2,829,054</b>	<b>2,913,498</b>
2.1	Fixed Assets - Net Block	1,499,655	1,521,536	1,506,344
2.2	Work in Progress	502,756	205,488	363,241
2.3	Investment in Share	1,100,884	932,853	1,067,668
2.4	Total Current Assets	1,023,477	600,391	665,677
2.5	Total Current Liabilities	(524,224)	(436,109)	(694,553)
2.6	Deferred Revenue Expenditure	5,758	4,895	5,121
<b>3</b>	<b>Profit &amp; Loss Account</b>	Upto the period of 4th Qtr.		Upto the period of 3rd Qtr.
		12 months period	12 months period	9 months period
		Report as of 31st Ashadh 2069(Current Quarter)	Audited Report as of 32nd Ashadh 2068(Last Year)	Report as of 30th Chaitra 2068(Previous Quarter)
	<b>Operating Income</b>			
3.1	Electricity Sale and Services	525,193	493,016	449,863
3.2	Management and Technical Support	81,133	80,877	9,860
3.3	Other Operating Income	15,343	13,494	10,662
	<b>A. Total Operating Income</b>	<b>621,669</b>	<b>587,387</b>	<b>470,385</b>
	<b>Operating Expenditure</b>			
3.4	Generation Expenses	160,893	144,495	116,000
3.5	Distribution Expenses	61,180	59,509	44,036
3.6	Management and Technical Support	7,738	19,556	4,677
3.7	Project Development Expenses	-	8,014	-
3.8	Administrative Expenses	82,928	73,503	62,219
3.9	Depreciation	62,199	62,199	46,649
	<b>B. Total Operating Expenditure</b>	<b>374,938</b>	<b>367,276</b>	<b>273,581</b>
	<b>C. Profit from Operations (A-B)</b>	<b>246,731</b>	<b>220,111</b>	<b>196,804</b>
3.10	Provision of Loss in Investment	-	(6,360)	-
	<b>D. Profit Before Other Income, Interest &amp; Tax (C-3.10)</b>	<b>246,731</b>	<b>226,471</b>	<b>196,804</b>
	<b>Other Income</b>			
3.11	Dividend Income	374,956	164,265	148,126
3.12	Forex Gain (Loss)	8,002	(4,283)	5,766
	<b>E. Total Other Income (3.11+3.12)</b>	<b>382,958</b>	<b>159,982</b>	<b>153,892</b>
	<b>F. Profit Before Interest, Bonus &amp; Tax (D+E)</b>	<b>629,689</b>	<b>386,453</b>	<b>350,696</b>
3.13	Interest (Net)	(2,592)	(9,415)	(1,473)
	<b>G. Profit Before Bonus &amp; Tax (F+3.13)</b>	<b>627,097</b>	<b>377,038</b>	<b>349,223</b>
3.14	Provision for Employees' Bonus	17,720	9,777	7,756
3.15	Provision for Corporate Tax	48,255	38,291	36,636
	<b>H. Profit After Bonus &amp; Tax (G-3.14-3.15)</b>	<b>561,122</b>	<b>328,970</b>	<b>304,831</b>
<b>4</b>	<b>Ratios</b>	12 months period		9 months period
		Report as of 31st Ashadh 2069(Current Quarter)	Audited Report as of 32nd Ashadh 2068(Last Year)	Report as of 30th Chaitra 2068(Previous Quarter)
4.1	Earning per share (in Rs.)	55.27	32.40	30.02
4.2	Market value per share ( in Rs.)	577	739	434
4.3	Price Earning Ratio	10	23	14
4.4	Current Ratio	1.95	1.38	0.96
4.5	Return on Assets	13.58%	10.08%	8.45%
4.6	Net worth per share (in Rs.)	299	267	273