

Butwal Power Company Limited
Buddhanagar, Baneshwor, Kathmandu

Press Release

Issued on the auspicious of Celebration of Golden Jubilee

Butwal Power Company celebrated its Golden Jubilee program today, March 25, 2017, in the presence of Honorable Mr. Janardan Sharma (Prabhakar), Minister of Energy. Mr. Padma Jyoti, Chairperson of the Board of Directors of the Company informed that the company is celebrating its Golden Jubilee by ground breaking and starting construction of two more new projects which will generate 67.6 Mw Power by 2020. Chairperson thanked all who supported directly or indirectly in the development of the Company from the stage of establishment to till the date, and he expressed confidence to get continued support from all segments in future as well.

BPC was established on Poush 14, 2022 B.S. as a private limited company and converted into the public limited company in 2049 B.S. BPC has been moving ahead with the participation of private sector, government, employees and general public upon privatization in 2059 B.S. BPC has been operating 12MW Jhimruk Power Plant and 9.4MW Andhikhola Power Plant by itself. BPC has been providing electricity services to more than 50,000 households in Syangja, Palpa, Pyuthan and Arghakhanchi Districts of western Nepal through its own distribution system.

With BPC as a major investor, the ground-breaking of 37.6 MW Kabeli-A Hydroelectric Project in Kabeli River located in Taplejung and Panchthar District and 30 MW Nyadi Hydropower Project in Nyadi River located in Lamjung District has been completed on March 23, 2017 at the same time. These two projects will come into the commercial operation in 2020. InfraCo Asia, Singapore is an international partner providing capital and valuable expertise in Kabeli A Project, whereas Lamjung Electricity Development Company(LEDCO), a local company, is partner in Nyadi Project.

60MW Khimti –I Hydropower Project developed in the partnership with Statkraft, a leading company in renewable energy sector in Norway and 4 MW Khudi Hydropower Project developed in partnership with SCP Hydro, a Canadian company, are in operation.

Currently, BPC is involved in generation and distribution of electricity, consulting engineering service, sediment analysis of the river and hydraulic model study, manufacturing and repair & maintenance of hydro-mechanical equipment and electro-mechanical equipment, repair and maintenance service of the power plant and interconnection facilities, and investment in hydropower projects. BPC has been carrying out its business through 10 different subsidiary and associate companies.

The upcoming plan of BPC includes developing 100 MW Lower Manang Marshyangdi Hydropower Project and 8.5MW Chino Khola Hydropower Project, both located in the Manang District. Further, BPC has plan to identify and develop new hydropower projects and make investment in the storage type of hydropower Projects.

BPC is in the process of further public offering (FPO) of shares to mobilize the fund required for expansion of its business and to increase general public shareholders.

BPC has been successful to give good return on investment to its shareholders. It has maintained corporate governance and transparency in its policies and operations. As a result, BPC has been awarded the Best Presented Annual Report Award 9 times in a row by Institute of Chartered Accounts of Nepal (ICAN) and SAFA merit award 4 times in a row at the international level.

The speech of Chairperson delivered in the Golden Jubilee program and the summary fact sheets of Kabeli A Project and Nyadi Project, where ground breaking was done on Mach 23, 2017, are attached to this press release.

Thank you.

March 25, 2017