

Butwal Power Company Ltd

Buddha Nagar, Kathmandu, Nepal



UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER, FISCAL YEAR 2068/69 ENDED 30th ASHWIN 2068 (17 OCTOBER 2011)

(NPR In thousand unless specified)

S. N.	Particulars	This Quarter Ending 2068/06/30	Corresponding Previous Year's Quarter Ending 2067/06/31	Previous Quarter Ending 2068/03/32
1	Sources of Fund	3,057,258	2,018,624	2,829,054
1.1	Paid up Share Capital	1,015,269	922,968	1,015,269
1.2	Reserve & Surplus	1,585,405	781,567	1,489,488
1.3	Grant Aid in Reserve	208,676	176,134	206,186
1.4	Long Term Loan	247,908	137,955	118,111
2	Application of Fund	3,057,258	2,018,624	2,829,054
2.1	Fixed Assets - Net Block	1,510,477	768,753	1,521,536
2.2	Work in Progress	240,131	130,758	205,488
2.3	Investment in Share	985,788	824,911	932,853
2.4	Total Current Assets	678,779	702,627	600,391
2.5	Total Current Liabilities	(362,832)	(414,069)	(436,109)
2.6	Deferred Revenue Expenditure	4,915	5,644	4,895
3	Profit & Loss Account	Upto the period of 1st Qtr.		Upto the period of 4th Qtr.
		3 months period	3 months period	12 months period
		Upto This Quarter 2068/06/30	Upto Corresponding Previous Year Quarter 2067/06/31	Upto Previous Quarter 2068/03/32
	Operating Income			
3.1	Electricity Sale and Services	144,338	148,119	493,016
3.2	Management and Technical Support	3,767	-	80,877
3.3	Other Operating Income	1,699	4,748	13,494
	A. Total Operating Income	149,804	152,867	587,387
	Operating Expenditure			
3.4	Generation Expenses	41,758	41,107	144,495
3.5	Distribution Expenses	13,898	14,764	59,509
3.6	Management and Technical Support Expenses	1,400	-	19,556
3.7	Project Development Expenses	-	-	8,014
3.8	Administrative Expenses	24,322	21,434	73,503
3.9	Depreciation	15,550	15,158	62,199
	B. Total Operating Expenditure	96,928	92,463	367,276
	C. Profit from Operations (A-B)	52,876	60,404	220,111
3.10	Provision of Loss in Investment	-	-	(6,360)
	D. Profit Before Other Income, Interest & Tax (C-3.10)	52,876	60,404	226,471
	Other Income			
3.11	Dividend Income	-	50,399	164,265
3.12	Forex Gain (Loss)	1,267	-	(4,283)
	E. Total Other Income (3.11+3.12)	1,267	50,399	159,982
	F. Profit Before Interest, Bonus & Tax (D+E)	54,143	110,803	386,453
3.13	Interest (Net)	(6,295)	(4,016)	(9,415)
	G. Profit Before Bonus & Tax (F+3.13)	47,848	106,787	377,038
3.14	Provision for Employees' Bonus	-	-	9,777
3.15	Provision for Corporate Tax	-	-	38,291
	H. Profit After Bonus & Tax (G-3.14-3.15)	47,848	106,787	328,970
4	Ratios	3 months period		12 months period
		At the End of This Quarter	At the End of Corresponding Previous Year's Quarter	At the End of Previous Quarter
4.1	Earning per share (in NPR)	4.71	11.57	32.40
4.2	Market value per share (in NPR)	519	842	739
4.3	Price Earning Ratio	110	73	23
4.4	Current Ratio	1.87	1.70	1.38
4.5	Return on Assets	1.40%	4.39%	10.08%
4.6	Net worth per share (in NPR)	277	204	267