

# Butwal Power Company Ltd

Buddha Nagar, Kathmandu, Nepal



## UNAUDITED FINANCIAL STATEMENTS FOR THE FOURTH QUARTER, FISCAL YEAR 2067/68 ENDED 32nd ASHADH 2068 (16 JULY 2011)

(Rs. In thousand unless specified)

S. N.	Balance Sheet	Upto the period of 4th Qtr.		Upto the period of 3rd Qtr.	
		As on 32nd Ashadh 2068	As on 32nd Ashadh 2067 (Audited)	As on 30th Chaitra 2067	As on 31st Chaitra 2066
<b>1</b>	<b>Sources of Fund</b>	<b>2,199,659</b>	<b>1,687,772</b>	<b>2,091,448</b>	<b>1,867,623</b>
1.1	Paid up Share Capital	1,015,269	922,968	1,015,269	922,968
1.2	Reserve & Surplus	781,131	533,820	732,709	676,062
1.3	Grant Aid in Reserve	206,162	173,014	194,782	153,898
1.4	Long Term Loan	197,097	57,970	148,688	114,695
<b>2</b>	<b>Application of Fund</b>	<b>2,199,659</b>	<b>1,687,772</b>	<b>2,091,448</b>	<b>1,867,623</b>
2.1	Fixed Assets - Net Block	791,972	781,665	744,023	714,793
2.2	Work in Progress	208,174	95,404	212,707	99,098
2.3	Investment in Share	932,426	807,211	861,106	695,550
2.4	Total Current Assets	616,337	651,519	749,295	709,415
2.5	Total Current Liabilities	354,116	653,671	481,407	356,983
2.6	Deferred Revenue Expenditure	4,866	5,644	5,724	5,750
<b>3</b>	<b>Profit &amp; Loss Account</b>	Upto the period of 4th Qtr.		For the period of 4th Qtr.	
		12 months period	12 months period	3 months period	3 months period
		Ended 32nd Ashadh 2068	Ended 32nd Ashadh 2067 (Audited)	Ended 32nd Ashadh 2068	Ended 32nd Ashadh 2067
	<b>Operating Income</b>				
3.1	Electricity Sale and Services	493,016	462,568	67,840	68,231
3.2	Management and Technical Support	81,521	17,241	78,110	14,595
3.3	Other Operating Income	18,270	10,721	6,776	556
	<b>A. Total Operating Income</b>	<b>592,807</b>	<b>490,530</b>	<b>152,726</b>	<b>83,382</b>
	<b>Operating Expenditure</b>				
3.4	Generation Expenses	137,679	137,842	30,615	44,033
3.5	Distribution Expenses	56,687	55,762	13,181	14,856
3.6	Management and Technical Support Expenses	18,285	13,117	15,318	11,517
3.7	Administrative Expenses	70,645	83,253	14,118	30,681
3.8	Depreciation	61,037	60,632	15,563	15,977
	<b>B. Total Operating Expenditure</b>	<b>344,333</b>	<b>350,606</b>	<b>88,795</b>	<b>117,064</b>
	<b>C. Profit from Operations (A-B)</b>	<b>248,474</b>	<b>139,924</b>	<b>63,931</b>	<b>(33,682)</b>
3.9	Provision of Loss in Investment	-	7,483	-	7,483
	<b>D. Profit Before Other Income, Interest &amp; Tax (C-3.9)</b>	<b>248,474</b>	<b>132,441</b>	<b>63,931</b>	<b>(41,165)</b>
	<b>Other Income</b>				
3.10	Dividend Income	164,265	137,803	-	70,571
3.11	Forex Gain (Loss)	(4,283)	(3,651)	1,166	13,503
	<b>E. Total Other Income (3.10+3.11)</b>	<b>159,982</b>	<b>134,152</b>	<b>1,166</b>	<b>84,074</b>
	<b>F. Profit Before Interest, Bonus &amp; Tax (D+E)</b>	<b>408,456</b>	<b>266,593</b>	<b>65,097</b>	<b>42,909</b>
3.12	Interest (Net)	(15,250)	(11,696)	2,453	(639)
	<b>G. Profit Before Bonus &amp; Tax (F+3.12)</b>	<b>393,206</b>	<b>254,897</b>	<b>67,550</b>	<b>42,270</b>
3.13	Provision for Employees' Bonus	11,201	5,457	4,379	873
3.14	Provision for Corporate Tax	42,843	25,207	14,429	(943)
	<b>H. Profit After Bonus &amp; Tax (G-3.13-3.14)</b>	<b>339,162</b>	<b>224,233</b>	<b>48,742</b>	<b>42,340</b>
<b>4</b>	<b>Ratios</b>	Upto the period of 4th Qtr.			
		12 months period	12 months period		
		Ended 32nd Ashadh 2068	Ended 32nd Ashadh 2067		
4.1	Earning per share (in Rs.)	33	24	-	-
4.2	Market value per share (in Rs.)	739	1,090	-	-
4.3	Price Earning Ratio	22	45	-	-
4.4	Current Ratio	1.74	1.00	-	-
4.5	Return on Assets	13%	10%	-	-
4.6	Net worth per share (in Rs.)	197	177	-	-

(Unaudited financial figures are subject to change from External Audit. Figures have been rounded off to nearest thousand)

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