## Butwal Power Company Ltd Buddha Nagar, Kathmandu, Nepal



## UNAUDITED FINANCIAL STATEMENTS FOR THE FOURTH QUARTER, FISCAL YEAR 2067/68 ENDED 32nd **ASHADH 2068 (16 JULY 2011)**

(Rs. In thousand unless specified)

S. N.   Balance Sheet		(Rs. In thousand unless spec					
S. N.   Balance Sheet		Balance Sheet	Upto the period of 4th Qtr. Upto the period of 3rd Qtr.				
Sources of Fund	S. N.		As on 32nd		As on 30th	As on 31st	
Sources of Fund							
1.1   Paid up Share Capital   1.015.269   922.968   1.015.279   922.968   1.2   Reserve & Surplus   781.131   533.820   732.709   676.062   173.814   184.782   153.898   114.695   12.08				` ,			
1.2   Reserve & Surplus			1 1				
1.3   Grant Aid in Reserve		, ,					
1.4   Long Term Loan		•	· ·			676,062	
2							
2.1   Fixed Assets - Net Block				í e		-	
2.2   Work in Progress   208,174   95,404   212,707   99,098			<del>                                     </del>				
2.3   Investment in Share	2.1						
Total Current Assets   616,337   651,519   749,295   709,415		_	· ·				
Total Current Liabilities			· ·				
2.6         Deferred Revenue Expenditure         4.866         5,644         5,724         5,750           3         Profit & Loss Account         12 months period of 4th Qtr.         12 months period of 4th Qtr.         3 months period of 4th Qtr.         3 months period of 4th Qtr.         3 months period of 4th Qtr.         4th Qtr.         4th Qtr.         3 months period of 4th Qtr.         3 months period of 4th Qtr.							
Profit & Loss Account   Item			· ·		-		
12 months period   12 months period   3 months period   4 months	2.6	Deferred Revenue Expenditure	<u> </u>		· ·		
Profit & Loss Account		Profit & Loss Account	Upto the per	riod of 4th Qtr.	For the perio	od of 4th Qtr.	
Bended 32nd Ashada 2068			12 months period	12 months period	3 months period	3 months period	
Ashadh 2068	3		F 1 122 1	Ended 32nd	F 1 132 1	F 1 122 1	
Operating Income   Electricity Sale and Services   493,016   462,568   67,840   68,231   32.    Management and Technical Support   81,521   17,241   78,110   14,595   33.30   Cher Operating Income   592,807   490,530   152,726   83,382   Operating Expenditure   56,667   55,762   13,181   14,856   33,51   15,117   15,318   11,517   33,0618   Management and Technical Support Expenses   70,645   83,253   14,118   30,681   30,681   30,691   3				Ashadh 2067			
Sectricity Sale and Services			Ashadii 2000	(Audited)	Ashad 2000	Ashad 2007	
Management and Technical Support   81,521   17,241   78,110   14,595   13,30   Other Operating Income   18,270   10,721   6,776   556   A. Total Operating Income   592,807   490,530   152,726   83,382		Operating Income					
3.3   Other Operating Income   18,270   10,721   6,776   556	3.1					*	
A. Total Operating Income  Operating Expenditure  Operating Expenditure  3.4 Generation Expenses  3.5 Distribution Expenses  3.6 Management and Technical Support Expenses  3.6 Management and Technical Support Expenses  3.7 Administrative Expenses  3.8 Depreciation  Operating Expenditure  3.8 Depreciation  Operating Expenditure  3.8 Depreciation  Operating Expenditure  3.8 Depreciation  Operating Expenditure  3.8 January 15, 15, 16, 16, 16, 16, 17, 17, 18, 18, 11, 17, 18, 18, 11, 18, 18, 11, 18, 18, 18, 18		•	*	1	-		
Operating Expenditure			<u> </u>				
3.4   Generation Expenses   137,679   137,842   30,615   44,033   3.5   Distribution Expenses   56,687   55,762   13,181   14,856   3.6   Management and Technical Support Expenses   18,285   13,117   15,318   11,517   3.7   Administrative Expenses   70,645   83,253   14,118   30,681   3.8   Depreciation   61,037   60,632   15,563   15,977   3.7   Administrative Expenses   61,037   60,632   15,563   15,977   3.7   Administrative Expenses   61,037   60,632   15,563   15,977   3.7   Administrative Expenses   61,037   60,632   15,563   15,977   3.7   4.7	A. To		592,807	490,530	152,726	83,382	
3.5   Distribution Expenses   56,687   55,762   13,181   14,856     3.6   Management and Technical Support Expenses   18,285   13,117   15,318   11,517     3.7   Administrative Expenses   70,645   83,253   14,118   30,681     3.8   Depreciation   61,037   60,632   15,563   15,977     3.8   Total Operating Expenditure   344,333   350,606   88,795   117,064     C. Profit from Operations (A-B)   248,474   139,924   63,931   (33,682)     3.9   Provision of Loss in Investment   - 7,483   - 7,483     D. Profit Before Other Income   164,265   137,803   - 70,571     3.10   Dividend Income   164,265   137,803   - 70,571     3.11   Forex Gain (Loss)   (4,283)   (3651)   1,166   13,503     E. Total Other Income (3.10+3.11)   159,982   134,152   1,166   84,074     F. Profit Before Interest, Bonus & Tax (D+E)   408,456   266,593   65,097   42,909     3.12   Interest (Net)   (15,250)   (11,696)   2,453   (639)     G. Profit Before Bonus & Tax (F+3.12)   393,206   254,897   67,550   42,270     3.13   Provision for Employees' Bonus   11,201   5,457   4,379   873     3.14   Profit After Bonus & Tax (G-3.13-3.14)   339,162   224,233   48,742   42,340     Upto the period of 4th Qtr.   12 months period   Ended 32nd   Ashadh 2068   Ashadh 2067     4.1   Earning per share (in Rs.)   33   24   -	3.4		137 679	137 942	30.415	44 033	
3.6   Management and Technical Support Expenses   18,285   13,117   15,318   11,517   3.7   Administrative Expenses   70,645   83,253   14,118   30,681   33,8   Depreciation   61,037   60,632   15,563   15,977   8. Total Operating Expenditure   344,333   350,606   88,795   117,064   63,931   (33,682)   7,483   - 7,483   - 7,483   - 7,483   - 7,483   - 7,483   - 7,483   - 7,483   - 7,483   - 7,483   - 7,483   - 7,483   - 7,571   7,57		•			*		
3.7   Administrative Expenses   70,645   83,253   14,118   30,681     3.8   Depreciation   61,037   60,632   15,563   15,977     B. Total Operating Expenditure   344,333   350,606   88,795   117,064     C. Profit from Operations (A-B)   248,474   139,924   63,931   (33,682)     3.9   Provision of Loss in Investment   -   7,483   -   7,483     D. Profit Before Other Income, Interest & Tax (C-3.9)   248,474   132,441   63,931   (41,165)     Other Income   164,265   137,803   -   70,571     3.11   Forex Gain (Loss)   (4,283)   (3,651)   1,166   13,503     E. Total Other Income (3.10+3.11)   159,982   134,152   1,166   84,074     F. Profit Before Interest, Bonus & Tax (D+E)   408,456   266,593   65,097   42,909     G. Profit Before Bonus & Tax (F+3.12)   393,206   254,897   67,550   42,270     G. Profit Before Bonus & Tax (F+3.12)   393,206   254,897   67,550   42,270     3.13   Provision for Employees' Bonus   11,201   5,457   4,379   873     3.14   Provision for Corporate Tax   42,843   25,207   14,429   (943)     H. Profit After Bonus & Tax (G-3.13-3.14)   339,162   224,233   48,742   42,340     Upto the period of 4th Qtr.   12 months period   Ended 32nd   Ashadh 2067     4.1   Earning per share (in Rs.)   33   24   -   -       4.2   Market value per share (in Rs.)   739   1,090   -   -       4.3   Price Earning Ratio   22   45   -     -       4.4   Current Ratio   1.74   1.00   -   -       4.5   Return on Assets   13%   10%   -     -       4.6   Net worth per share (in Rs.)   197   177   -		•		ĺ			
3.8   Depreciation	3.7		*				
B. Total Operating Expenditure  C. Profit from Operations (A-B)  344,333  350,606  88,795  117,064  C. Profit from Operations (A-B)  248,474  139,924  63,931  (33,682)  3.9 Provision of Loss in Investment  - 7,483  - 7,483  D. Profit Before Other Income, Interest & Tax (C-3.9)  Other Income  3.10 Dividend Income  3.11 Forex Gain (Loss)  E. Total Other Income (3.10+3.11)  F. Profit Before Interest, Bonus & Tax (D+E)  3.12 Interest (Net)  G. Profit Before Bonus & Tax (F+3.12)  3.13 Provision for Employees' Bonus  Provision for Employees' Bonus  A. Profit After Bonus & Tax (G-3.13-3.14)  Ratios  Bended 32nd Ashadh 2068  Ashadh 2067  Ashadh 2068  Ashadh 2068  Ashadh 2067  Ashadh 2068  Ashadh 2067  Ashadh 2068  Ashadh 2067  Ashadh 2068  Asha	3.8	•					
3.9   Provision of Loss in Investment   - 7,483   - 7,483       D. Profit Before Other Income, Interest & Tax (C-3.9)   248,474   132,441   63,931   (41,165)     Other Income   164,265   137,803   - 70,571     3.11   Forex Gain (Loss)   (4,283)   (3,651)   1,166   13,503     E. Total Other Income (3.10+3.11)   159,982   134,152   1,166   84,074     F. Profit Before Interest, Bonus & Tax (D+E)   408,456   266,593   65,097   42,909     3.12   Interest (Net)   (15,250)   (11,696)   2,453   (639)     G. Profit Before Bonus & Tax (F+3.12)   393,206   254,897   67,550   42,270     3.13   Provision for Employees' Bonus   11,201   5,457   4,379   873     3.14   Profit After Bonus & Tax (G-3.13-3.14)   339,162   224,233   48,742   42,340     4   Ratios   12 months period   12 months period     Ended 32nd   Ashadh 2067   4.1   Earning per share (in Rs.)   33   24   -	B. To	tal Operating Expenditure					
D. Profit Before Other Income, Interest & Tax (C-3.9)   248,474   132,441   63,931   (41,165)     Other Income	C. Profit from Operations (A-B)		248,474	139,924	63,931	(33,682)	
Other Income   164,265   137,803   - 70,571   3.11   Forex Gain (Loss)   (4,283)   (3,651)   1,166   13,503   E. Total Other Income (3.10+3.11)   159,982   134,152   1,166   84,074   F. Profit Before Interest, Bonus & Tax (D+E)   408,456   266,593   65,097   42,909   3.12   Interest (Net)   (15,250)   (11,696)   2,453   (639)   G. Profit Before Bonus & Tax (F+3.12)   393,206   254,897   67,550   42,270   3.13   Provision for Employees' Bonus   11,201   5,457   4,379   873   3.14   Profit After Bonus & Tax (G-3.13-3.14)   339,162   224,233   48,742   42,340   42,843   42,	3.9	Provision of Loss in Investment	-	7,483	-	7,483	
3.10   Dividend Income   164,265   137,803   - 70,571	D. Pr	ofit Before Other Income, Interest & Tax (C-3.9)	248,474	132,441	63,931	(41,165)	
Section   Sect		Other Income					
E. Total Other Income (3.10+3.11)  E. Total Other Income (3.10+3.11)  F. Profit Before Interest, Bonus & Tax (D+E)  3.12 Interest (Net)  G. Profit Before Bonus & Tax (F+3.12)  3.13 Provision for Employees' Bonus  3.14 Provision for Corporate Tax  4.2,843  4.2,270  4.1 Earning per share (in Rs.)  4.2 Market value per share (in Rs.)  4.3 Price Earning Ratio  4.4 Current Ratio  Ended 32nd Logo  A.5 Return on Assets  13% 10%   4.6 Net worth per share (in Rs.)  1197 177   12,166  84,074  84,08  84,074  84,08  84,074  84,08  84,074  84,08  84,074  84,08  84,074  84,08  84,04  84,0	3.10	Dividend Income	164,265	137,803	-	70,571	
F. Profit Before Interest, Bonus & Tax (D+E)  408,456 266,593 65,097 42,909 3.12 Interest (Net) (15,250) (11,696) 2,453 (639) G. Profit Before Bonus & Tax (F+3.12) 393,206 254,897 67,550 42,270 3.13 Provision for Employees' Bonus 3.14 Provision for Corporate Tax 42,843 25,207 14,429 (943) 4. Profit After Bonus & Tax (G-3.13-3.14)  Ratios  41 Profit After Bonus & Tax (G-3.13-3.14)  42 Provision for Corporate Tax 42,843 48,742 42,340  45 Profit After Bonus & Tax (G-3.13-3.14)  46 Profit After Bonus & Tax (G-3.13-3.14)  47 Profit After Bonus & Tax (G-3.13-3.14)  48 Provision for Corporate Tax 42,843 48,742 42,340  48 Provision for Corporate Tax 42,843 48,742 42,340  48 Provision for Corporate Tax 42,843 48,742 42,340  48 Provision for Corporate Tax 49,843 48,742 49,340  49 Provision for Corporate Tax 41 Provision for Corporate Tax 42,843 43,9162 44,913 45 Provision for Corporate Tax 45 Price Earning Ratio 46 Price Earning Ratio 47 Price Earning Ratio 48 Price Earning Ratio 49 Price Earning Ratio 40 Price Earning Ratio 41 Price Earning Ratio 42 Price Earning Ratio 43 Price Earning Ratio 44 Price Earning Ratio 45 Price Earning Ratio 46 Price Earning Ratio 47 Price Earning Ratio 48 Price Earning Ratio 49 Price Earning Ratio 40 Price Earning Ratio 40 Price Earning Ratio 41 Price Earning Ratio 42 Price Earning Ratio 43 Price Earning Ratio 44 Price Earning Ratio 45 Price Earning Ratio 46 Price Earning Ratio 47 Price Earning Ratio 48 Price Earning Ratio 49 Price Earning Ratio 49 Price Earning Ratio 40 Price Earning Ratio 41 Price Earning Ratio 42 Price Earning Ratio 43 Price Earning Ratio 44 Price Earning Ratio 45 Price Earning Ratio 46 Price Earning Ratio 47 Price Earning Ratio 48 Price Earning Ratio 49 Price Earning Ratio 40 Price Earning Ratio 41 Price Earning Ratio 41 Price Earning Ratio 42 Price Earning Ratio 43 Price Earning Ratio 44 Price Earning Ratio 45 Price Earning Ratio 46 Price Earning Ratio 47 Price Earning Ratio 48 Price Earning Ratio 49 Price Earning Ratio 40 Price Earning Ratio 40 Price Earning Ratio 41	3.11	Forex Gain (Loss)	(4,283)	(3,651)	1,166	13,503	
11,250   11,696   2,453   (639)		,	1	-			
G. Profit Before Bonus & Tax (F+3.12) 393,206 254,897 67,550 42,270 3.13 Provision for Employees' Bonus 3.14 Provision for Corporate Tax 42,843 25,207 14,429 (943) 48,742 48,742 48,742 48,743 48,742 48,743 48,742 48,743 48,742 48,743 48,742 48,743 48,742 48,743 48,742 48,743 48,742 48,743 48,742 48,743 48,742 48,743 48,742 48,743 48,742 48,743 48,742 48,743 48,742 48,743 48,742 48,743 48,742 48,743 48,742 48,743 48,742 48,743 48,742 49,740 48,743 48,743 48,742 49,740 48,743							
11,201   5,457   4,379   873			, ,	` ′		, ,	
A							
H. Profit After Bonus & Tax (G-3.13-3.14)  4 Ratios  Ratios  Ratios  239,162  224,233  48,742  42,340  Upto the period of 4th Qtr.  12 months period  Ended 32nd Ashadh 2068  Ashadh 2067  4.1 Earning per share (in Rs.)  33  24  -  4.2 Market value per share (in Rs.)  739  1,090  -  4.3 Price Earning Ratio  22  45  -  4.4 Current Ratio  1.74  1.00  -  4.5 Return on Assets  13%  10%  -  -  4.6 Net worth per share (in Rs.)  197  177  -  -		• •	-				
Upto the period of 4th Qtr.						` ,	
Ratios					40,742	42,340	
Ratios   Ended 32nd   Ended 32nd   Ashadh 2068   Ashadh 2067							
Ashadh 2068 Ashadh 2067  4.1 Earning per share (in Rs.) 33 24	4		· ·		1		
4.1       Earning per share (in Rs.)       33       24       -       -         4.2       Market value per share (in Rs.)       739       1,090       -       -         4.3       Price Earning Ratio       22       45       -       -         4.4       Current Ratio       1.74       1.00       -       -         4.5       Return on Assets       13%       10%       -       -         4.6       Net worth per share (in Rs.)       197       177       -       -							
4.2       Market value per share (in Rs.)       739       1,090       -       -         4.3       Price Earning Ratio       22       45       -       -         4.4       Current Ratio       1.74       1.00       -       -         4.5       Return on Assets       13%       10%       -       -         4.6       Net worth per share (in Rs.)       197       177       -       -	4.1	Earning per share (in Rs.)			_	_	
4.3       Price Earning Ratio       22       45       -       -         4.4       Current Ratio       1.74       1.00       -       -         4.5       Return on Assets       13%       10%       -       -         4.6       Net worth per share (in Rs.)       197       177       -       -	4.2		1		-		
4.4 Current Ratio     1.74     1.00     -     -       4.5 Return on Assets     13%     10%     -     -       4.6 Net worth per share (in Rs.)     197     177     -     -	4.3		-		-	-	
4.6 Net worth per share (in Rs.) 197 177	4.4		1	1.00	-	-	
, , ,	4.5	Return on Assets	13%	10%	-	-	
(I haudited financial figures are subject to change from External Audit. Figures have been rounded off to peacest thousand)	4.6	, , ,			-	-	

(Unaudited financial figures are subject to change from External Audit. Figures have been rounded off to nearest thousand)