

### **Prequalified in the International Bidding**

BPC prequalified in the International Bidding for the 'Management and Construction Supervision of Gura Small Hydro Project (2.8 MW)'. The project is developing by Kenya Tea Development Agency (KTDA) Limited, on behalf of Iriani, Chinga, Gathuthi and Gitugi Tea Factory Companies, Kenya. The project has been studied by IED consultants up to feasibility level. Currently, Engineering Department is preparing the Technical and Financial Proposal.

### **Andhi Khola Hydropower Project Upgrading**

The existing 5.1 MW Andhi Khola Power Plant will be upgraded to 9.4 MW. The detail design is being carried out. Negotiation for PPA with Nepal Electricity Authority is ongoing and most of the issues have been agreed upon. It is expected that within a month PPA will be concluded. Application has been submitted to NEA for interconnection agreement. IEE of the project has been approved by Government of Nepal. The preparatory works like land purchase and tendering is being carried out.

### **Bhim Khola Hydropower Project**

The feasibility study of the 9-MW Bhim Khola Hydropower Project has been completed. Discussions for PPA of the project are going on with NEA. Alternative power evacuation option has been explored and proposal has been submitted to NEA as the one proposed in feasibility study was not accepted. IEE of the project is expected to be approved soon by the Government.

### **Nyadi Hydropower Project**

Track opening work in Nyadi Hydropower Project has been completed up to 3 Km from Besisahar-Chame road. 31 Ropanis of land for Access road from Marsyangdi Left bank to Thulobesi Village has been purchased. Updated feasibility report of Nyadi Hydropower project will be submitted to DoED very shortly. An application for System Impact Study for Nyadi Project has been submitted to NEA. A Technical Team to negotiate PPA with NEA has been formed and discussions are underway.

### **Kabeli A Hydropower Project**

As a competitive bidder BPC JV has been considered for award of the 30-MW Kabeli-A Hydropower Project located in Taplejung/ Panchthar district. Negotiation with the GoN for the development of the project has been completed last year and GON is preparing to award the project. Once government approves the proposal, Project Development Agreement (PDA) will be signed.

### **Marsyangdi-III Hydropower Project**

Feasibility Study Work of Marsyangdi –III hydropower project has been completed. Feasibility Study Report including the application for renewal of Survey License has been submitted to DoED on 8 Sept. 2009 (23 Bhadra 2066). The validity of Survey License of the Project is up to 25 Bhadra 2066. As per the prevailing tariff of NEA, Run-Of-River scheme has been found to be less attractive. Accordingly reservoir concept has been formulated and preliminary investigation indicates that if project is developed in reservoir model, in terms of capacity and energy generation projects seems more attractive.

### **Lower Manang Marsyangdi Hydropower Project**

Preliminary feasibility study works of 93 MW Lower Manang Marsyangdi Project has started. A Survey team visited the site in the beginning of Shrawan 2066; the team demarcated the upper and lower boundary of the project on the field. Water sampling for sedimentation study has been also started. River gauging stations at two locations has been established in Marsyangdi River at headworks site in Bagarchhap village. An agreement for the detail feasibility study work of Lower Manang Marsyangdi Project is in the process of being signed with the selected consultant.

### **Bidding for New Projects**

BPC is planning to bid for some of the projects called for bidding (Request for Proposal) by the Government through Department of Electricity Development. Notice was first published on August 3, 2009 and application date is valid up to November 2, 2009. The government intends to develop eight hydroelectric projects of different capacities in Taplejung, Sankhuwasabha, Solukhumbu, Dolakha and Ramechhap districts under Build, Own, Operate and Transfer (BOOT) modality.

### **BPA Awarded for 4 Consecutive Years!**

Yet again another moment for celebration! BPC has bagged Best Presented Accounts (BPA) Award for the year 2008 in the manufacturing sector. This is the fourth consecutive year that BPC has won this prestigious Award since 2005 for its superiority in presenting excellent annual reports and financial statements.

Organized by the Institute of Chartered Accountancy for Nepal (ICAN), competing for BPA Awards from manufacturing sector were Unilever Nepal, Nepal Telecom and Chilime Hydropower. Price has been paid to BPC for practicing and maintaining transparency!

Together we can & definitely can achieve anything & everything...

### **Investment in HPL**

BPC, being one of the major share holders of Himal Power Limited (HPL), developer of 60 MW of Khimti Hydropower, has increased its portfolio by investing more on 348,168 shares. BPC has purchased 174,084 shares from Alstom Norway AS and 174,084 from GE (Norway) AS. BPC now holds 2,972,502 shares which is 16.88% of total shares of HPL. Previously it was 14.9%.